

SESSION OF 2017

SUPPLEMENTAL NOTE ON SENATE BILL NO. 66

As Recommended by Senate Committee on
Financial Institutions and Insurance

Brief*

SB 66 would amend provisions relating to the terms of service for members of the State Banking Board (Board). The bill would specify a Board member could not serve more than two full three-year terms. The bill would require, in the event of vacancy on the Board, the Governor will be required to appoint a new member of the same qualification to fill the unexpired term, but this mid-term appointment of a new Board member would not be considered a full term for purposes of the two-term limit. The bill would also delete language relating to the original appointment of Board members.

Background

The bill was introduced by the Senate Committee on Financial Institutions and Insurance at the request of the Kansas Bankers Association (KBA). In the Senate Committee hearing, a representative of the KBA testified in favor of the bill, stating it would improve the appointment process for the Board. The representative noted the KBA supports allowing appointees the opportunity to serve two full terms, in addition to any portion of an unexpired term they might be tasked with completing.

No neutral or opponent testimony was provided.

According to the fiscal note prepared by the Division of the Budget, the Office of the State Bank Commissioner indicates the bill would have no fiscal effect.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>