

SESSION OF 2017

SUPPLEMENTAL NOTE ON SENATE BILL NO. 120

As Recommended by Senate Committee on
Judiciary

Brief*

SB 120 would update references to section 18(b)(4)(E) of the Federal Securities Act of 1933 to section 18(b)(4)(F).

Background

In the Senate Committee on Judiciary, no proponent or opponent testimony was provided. An assistant revisor stated the bill would make a technical change and the reference would refer to the same provision of federal law concerning notice filing requirements for federal covered securities.

The Committee recommended the bill be placed on the Consent Calendar.

According to the fiscal note prepared by the Division of the Budget, the Office of the Kansas Securities Commissioner indicates the bill would have no fiscal effect on state revenues or expenditures.

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>