

Examination Requirements; HB 2043

HB 2043 eliminates provisions directing the Commissioner of Insurance (Commissioner) to conduct an examination of the affairs and financial condition of municipal group-funded liability pools and group-funded workers compensation pools every five years. Instead, under the bill, the Commissioner is permitted to conduct these examinations as the Commissioner deems necessary. The bill also modifies the examination period associated with the Kansas Insurance Guaranty Association to be consistent with the examination period specified for the Kansas Life and Health Insurance Guaranty Association.