

February 9, 2017

The Honorable Rick Wilborn, Chairperson
Senate Committee on Judiciary
Statehouse, Room 541-E
Topeka, Kansas 66612

Dear Senator Wilborn:

SUBJECT: Fiscal Note for SB 120 by Senate Committee on Judiciary

In accordance with KSA 75-3715a, the following fiscal note concerning SB 120 is respectfully submitted to your committee.

SB 120 would update certain statutory references in the Kansas Uniform Securities Act regarding notice filings and exemptions from agent registration to align with the federal Securities Act of 1993.

The Office of the Kansas Securities Commissioner indicates SB 120 would have no fiscal effect on state revenues or expenditures.

Sincerely,



Shawn Sullivan,
Director of the Budget

cc: Ashley Michaelis, Judiciary