

February 10, 2017

The Honorable Jim Kelly, Chairperson  
House Committee on Financial Institutions & Pensions  
Statehouse, Room 581-W  
Topeka, Kansas 66612

Dear Representative Kelly:

**SUBJECT:** Fiscal Note for HB 2268 by House Committee on Financial Institutions & Pensions

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2268 is respectfully submitted to your committee.

Under current law, certain working after retirement provisions related to the \$25,000 earnings limitation; grandfathering rules for licensed school professionals; and exemptions for hardship, hard to fill and special education positions are set to expire on July 1, 2020. HB 2268 would extend the sunset date for those provisions to July 1, 2021.

KPERS indicates that HB 2268 would have no fiscal effect in FY 2018 and FY 2019. Under current law, employers are required to pay either the statutory contribution rate or a higher contribution rate depending upon when a retiree accepted employment with another KPERS-affiliated employer or the type of position to be filled. For example, employers must pay an employer contribution of 30.0 percent for hardship, hard to fill and special education positions. HB 2268 would extend those working after retirement employer contribution rates for an additional year.

Sincerely,



Shawn Sullivan,  
Director of the Budget

cc: Faith Loretto, KPERS