

January 30, 2017

The Honorable Jim Kelly, Chairperson
House Committee on Financial Institutions and Pensions
Statehouse, Room 581-W
Topeka, Kansas 66612

Dear Representative Kelly:

SUBJECT: Fiscal Note for HB 2110 by House Committee on Financial Institutions
and Pensions

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2110 is respectfully submitted to your committee.

Under current law, out-of-state trust companies and trust departments are only able to establish a branch facility in Kansas if their home state has reciprocity with Kansas. HB 2110 would authorize a trust company or trust department to establish a branch facility in Kansas if the laws of the state where its home office is located authorize a Kansas chartered trust company or trust department to establish or operate a branch facility in that state.

The Office of the State Bank Commissioner indicates HB 2110 would have no fiscal effect.

Sincerely,



Shawn Sullivan,
Director of the Budget

cc: Judi Stork, Banking