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SB 214

Net SGF Revenue

- FY 18 = \$295.4 million
- FY 19 = \$356.7 million
- FY 20 = \$334.2 million
- FY 21 = \$338.4 million
- FY 22 = \$342.7 million

Income Tax

- FY 18 = \$295.4 million
- FY 19 = \$404.8 million
- FY 20 = \$387.6 million
- FY 21 = \$392.8 million
- FY 22 = \$398 million

Food Sales Tax Expenditure

- FY 18 = None
- FY 19 = \$48.1 million SGF, \$9.3 million State Hwy Fund
- FY 20 = \$53.4 million SGF, \$10.3 million State Hwy Fund
- FY 21 = \$54.4 million SGF, \$10.5 million State Hwy Fund
- FY 22 = \$55.3 million SGF, \$10.7 million State Hwy Fund

HB 2178

- FY 2018 = \$590.2 million
- FY 2019 = \$453.8 million
- FY 2020 = \$458.6 million
- FY 2021 = \$463.4 million
- FY 2020 = \$468.2 million

Kansas Department of Revenue Scenario
 Net Business Income Threshold of \$100,000
 Tax Year 2017 Net Business Income Taxed at a Flat Rate of 4.6%
Net Losses are Allowed at Current Rates

Dollars are in millions

Fiscal Year	Threshold Impact	Loss Impact	Net Impact
2018	\$ 151.3	\$ (60.0)	\$ 91.30
2019	\$ 117.6	\$ (60.0)	\$ 57.60
2020	\$ 118.8	\$ (60.0)	\$ 58.80
2021	\$ 120.0	\$ (60.0)	\$ 60.00
2022	\$ 121.2	\$ (60.0)	\$ 61.20
2023	\$ 122.4	\$ (60.0)	\$ 62.40
Total	\$ 751.3	\$ (360.0)	\$ 391.30
Net Business Income Threshold	\$ 100,000		
Net Business Income	4.60%	4.6%	

Net Business Income is -

Business Income + LLC, Partnership, Royalties + Farm Income
 Less: Business Loss + LLC, Partnership, Royalties Losses + Farm Loss
 Self Employment + Self Employment Health Insurance +
 Self Employed Annuity Plans + Domestic Production +
 Guaranteed Payments

Kansas Department of Revenue
Net Business Income Threshold of \$50,000
Tax Year 2017 Net Business Income Taxed at a Flat Rate of 4.6%
Net Losses are Allowed at Current Rates

dollars are in millions

Fiscal Year	Threshold Impact	Loss Impact	Net Impact
2018	\$ 194.7	\$ (60.0)	\$ 134.67
2019	\$ 151.3	\$ (60.0)	\$ 91.35
2020	\$ 152.9	\$ (60.0)	\$ 92.86
2021	\$ 154.4	\$ (60.0)	\$ 94.39
2022	\$ 155.9	\$ (60.0)	\$ 95.93
2023	\$ 157.5	\$ (60.0)	\$ 97.49
Total	\$ 966.7	\$ (360.0)	\$ 606.69
 Net Business Income Threshold	 \$ 50,000		
 Net Business Income Tax Rate	 4.6%		

Net Business Income is -

Business Income + LLC, Partnership, Royalties + Farm Income
Less: Business Loss + LLC, Partnership, Royalties Losses + Farm Loss
Self Employment + Self Employment Health Insurance +
Self Employed Annuity Plans + Domestic Production +
Guaranteed Payments