

Representative Tim Hodge

HB2616 – Proponent

Providing for a 3.25% sales tax on food and food ingredients

Cost of groceries per year for average household.

Tax Balance After Credits		
Tax Year	Singles (FAGI > \$500K)	Married (FAGI > \$1M)
2010	\$40,182,318	\$222,000,375
2011	\$43,020,572	\$217,329,697
2012	\$76,029,936	\$306,815,612
2013	\$19,699,057	\$103,667,587
2014	\$27,264,273	\$162,232,462
2015	\$26,903,135	\$147,968,827
2016	\$26,582,473	\$115,543,434

Average House ~~\$45~~ \$4,015/year
on groceries

\$261/year in Sales Tax