

HB 2572 Proponent Testimony – written only  
House Taxation Committee  
Public Disclosure of Economic Incentive Data  
Dave Trabert – President  
February 19, 2018



Chairman Johnson and Members of the Committee,

We appreciate this opportunity to submit written testimony in support of HB 2572, which would require public disclosure of certain economic incentive information.

Citizens have a right to know how their money is being spent, including tax incentives and subsidies, as well as the basis for providing them and any applicable accountability measures. But cities and counties generally decline to share information with the public about money and other subsidies provided to select businesses in the name of economic development.

Regardless of intent, subsidies and incentives have economic costs for the private sector, and especially so for competitors of the recipients. And the only way to know the degree to which any subsidy or incentive program ‘works’ is to subject it to public scrutiny.

Accordingly, we encourage the committee to support HB 2572 and thank the committee for its consideration.