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Date: May 10, 2017

To: Chairman Steven Johnson and the House Taxation Committee Members

From: Tyson McGreer – City Manager - City of Colby -

Subject: Written Testimony in Opposition of SB 146

Mr. Chairman,

The IRB and RHID projects listed below have meant a great deal to the City of Colby and the surrounding region. Specifically, the IRB projects have helped expand the I-70 corridor and the services that the City of Colby are able to offer travelers across the state.

The manufacturing facility is a new project still under construction, but is expected to add 6 – 12 new positions. This Colby established business will now manufacture parts that they are presently purchasing out of state.

The RHID project has added additional houses to an almost non-existent housing market. As little as 3 – 4 years ago we consistently heard stories of people moving to other towns because of the lack of quality housing. Our Economic Development Alliance held a round table with local businesses on their ability to recruit and retain employees and that was one of the top reasons they were struggling to recruit personnel. I also received correspondence from the banker who financed the project that if it would have never worked without the use of the RHID program. This project has already built 9 homes with 7 more under construction.

The City of Colby has used these programs several times over the years and continues to be one of our primary economic development tools we are able to offer to potential developers.

IRB's and RHID's – City of Colby

	Total IRB
2005 - K. Young Inc. dba Truck Town Approx. jobs - 20	\$1,023,753
2008 – Petro Lube – Oasis Truck Stop Approx. jobs - 12	\$1,600,000

2010 – Willow Ave Construction for
Infrastructure for Bosselman
Truck Stop \$1,130,000
Approx. jobs - 40

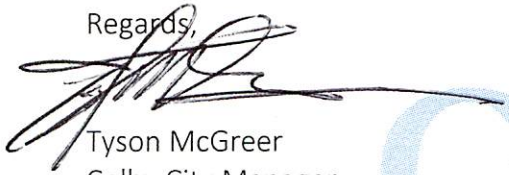
2016- Woofter Const. Manufacturing \$1,000,000
Approx. Jobs - 6

RHID's

2014 – Davis Addition Phase 1 \$ 31,200/per year
8 houses avg. cost of 188,000 @ \$3900/ ea in property taxes to be
reimbursed to contractor for a term of 15 years.

2016 – Davis Addition Phase 2 \$ 35,100/per year
9 houses avg. cost of 188,000 @\$3900/ea in property taxes to be
Reimbursed to contractor for a term of 15 years.

Regards,



Tyson McGreer
Colby City Manager

