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January 19, 2017

To: House Committee on Taxation

Re: House Bill 2023

We are a manufacturing company of portable batch grain dryers (which by the end of 2016 have been exported to 81 countries) located in Clay Center, KS. I would like to have been present to offer my testimony against House Bill 2023, but business circumstances have prevented that. Therefore I offer this letter to state that we oppose this bill.

The savings we realized from the tax break have been all invested in our company, our employees and our community. It has allowed us to expand and modernize our facilities, bring in new machinery and update and add to our mfg. capabilities. We have also increased our employee wages an average of 4% yearly, given twice yearly bonus's to all employees and increased the company's share of expenditures on health care to 80% of the costs. We are a company that believes our community is an integral part of what we do and the tax breaks have also allowed us to increase that portion of our giving that benefits not just GT but the community as a whole.

Again, we oppose the House Bill 2023 as it will directly affect future investments in our company, our employees and our community. The level which we have been able to participate in all three of these entities have been directly affected by the corporate tax break. All monies from the tax break have been kept to invest in our company, our employees and our community. I would urge all to vote no on House Bill 2023.

Best Regards,

Dennis M. Pedersen President & CEO