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MEMORANDUM

To: House Committee on Insurance
From: Jason Thompson, Senior Assistant Revisor of Statutes
Date: March 6, 2018
Subject: Bill Brief for SB 267

SB 267 is the annual date change bill that amends K.S.A. 40-2c01, pertaining to risk-based capital instructions.

Each year, the legislature updates the version of risk-based capital instructions (RBC instructions) that have been promulgated by the National Association of Insurance Commissioners (NAIC), and that the Commissioner of Insurance may adopt, as the set of instructions used in calculating risk-based capital for the year. The bill amends the version of RBC instructions being used from those in effect on December 31, 2016, to those in effect on December 31, 2017, on page 2, in line 1.