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300 SW TENTH AVENUE ■ SUITE 24-E ■ TOPEKA, KS 66612 ■ (785) 296-2321

MEMORANDUM

To: House Committee on Insurance
From: Jason Thompson, Senior Assistant Revisor of Statutes
Date: February 1, 2018
Subject: Bill Brief for HB 2487

HB 2487 authorizes the commissioner of insurance to provide for certain modifications of an employer's premium rates under a workers compensation insurance policy.

The bill would enact a new section of law that allows reductions in the amount by which an employer's experience rating is modified as the result of a motor vehicle accident in which an employee is injured or killed, if three conditions are met: (1) The employee is entitled to benefits under the workers compensation act; (2) the accident was not caused, wholly or in part, by the employee or the employer; and (3) the use of a motor vehicle is not an integral part of the employer's business. Any modification would be determined under rules and regulations promulgated by the commissioner of insurance, and those rules and regulations shall be adopted no later January 1, 2019. This section applies to all insurers offering a policy of insurance against liability under the workers compensation act, and this information shall be disclosed to all policyholders annually.