



129 East Broadway, Suite 200
PO Box 547, Newton, KS 67114-0547

February 13, 2017

Representative Jene Vickrey, Chairman
Representative Willie Dove, Vice-Chairman
House Insurance Committee

RE: HB 2104 - Motor Vehicle Liability Insurance
Underinsured Motorist Coverage
Minimum Limits - (Support)

My name is Chris Conrade. I am Vice President of Conrade Insurance Group, an independent agency that traces its Kansas roots to 1896. Our agency assists our customers with all types of insurance, including automobile insurance, homeowner's insurance and commercial insurance.

I had the privilege of providing written and verbal testimony before the House Insurance Committee on February 7, 2017, regarding HB 2104. During that Committee meeting, one of the concerns voiced by a fellow conferee who opposes the bill was how this potential increase will significantly affect premium rates. This may cause motorists to not purchase automobile insurance which would increase the percentage of uninsured drivers in Kansas.

When this testimony was provided, I suspected the increase in premiums would be nominal; however, I wanted to actually run various rate scenarios before I weighed in on the topic.

While there are numerous factors that go into quantify a premium amount, I did quote the rate differences for six different classifications of insureds if they were to increase their coverage from 25/50/25 to 50/100/25

Attached to this supplemental written testimony, please find the quotes that I obtained. As you can see, in many scenarios, the increased premiums are less than \$3.00 per month. I hope you find this information helpful. If you have any other questions or concerns, please do not hesitate to contact me.

Respectfully,

A handwritten signature in cursive script that reads 'Chris Conrade'.

Chris Conrade
Vice President
Conrade Insurance Group, Inc.

Customer Profile: Single Male, 35, Clean Driver	Insurance 1	Insurance 2	Insurance 3
Liability Limits of 25/50/25	\$232	\$346	\$387
Liability Limits of 50/100/25	\$258	\$373	\$405
Difference in Annual Premium	+\$26	+\$27	+\$18

Customer Profile: Single Male, 35, Accident	Insurance 1	Insurance 2	Insurance 3
Liability Limits of 25/50/25	\$414	\$407	\$582
Liability Limits of 50/100/25	\$466	\$439	\$612
Difference in Annual Premium	+\$52	+\$32	+\$30

Customer Profile: Single Female, 40, Clean Driver	Insurance 1	Insurance 2	Insurance 3
Liability Limits of 25/50/25	\$254	\$308	\$360
Liability Limits of 50/100/25	\$284	\$332	\$375
Difference in Premium	+\$30	+\$24	+\$15

Customer Profile: Single Female, 40, Accident	Insurance 1	Insurance 2	Insurance 3
Liability Limits of 25/50/25	\$432	\$386	\$551
Liability Limits of 50/100/25	\$486	\$417	\$577
Difference in Premium	+\$54	+\$31	+\$26

Customer Profile: Married Couple, 62, Clean Driver	Insurance 1	Insurance 2	Insurance 3
Liability Limits of 25/50/25	\$220	\$322	\$371
Liability Limits of 50/100/25	\$246	\$347	\$388
Difference in Premium	+\$26	+\$25	+\$17

Customer Profile: Married Couple, 62, Accident	Insurance 1	Insurance 2	Insurance 3
Liability Limits of 25/50/25	\$436	\$400	\$586
Liability Limits of 50/100/25	\$492	\$434	\$615
Difference in Premium	+\$56	+\$34	+\$29