

STATE OF KANSAS
HOUSE OF REPRESENTATIVES

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ROGER ELLIOTT
87TH DISTRICT

March 16, 2017

To: Representative Troy Waymaster, Chairman, House Appropriations
Committee

From: Representative Roger Elliott

A handwritten signature in black ink that reads "Roger Elliott". The signature is written in a cursive style with a long, sweeping underline.

Re: Support of HB 2340

Mr. Chairman and Committee Members:

Thank you for the opportunity to provide testimony in support of HB 2340. This bill is designed to instill some discipline in how state financial obligations are planned for by earmarking excess income tax receipts (above estimates) on an annual basis. If these funds remain in SGF, my concern is that any excess funds may be utilized for general operating purposes and thus may delay the paying of long-term obligations. The Budget Stabilization Fund is a natural vehicle for segregating these funds.

Thank you for your consideration