

MINUTES OF THE HOUSE INSURANCE COMMITTEE

The meeting was called to order by Chairman Clark Shultz at 3:30 p.m. on March 5, 2009, in Room 784 of the Docking State Office Building.

All members were present except:

Representative Steve Brunk- excused
Representative Bob Grant- excused
Representative Dale Swenson- excused

Committee staff present:

Bruce Kinzie, Office of the Revisor of Statutes
Sean Ostrow, Office of the Revisor of Statutes
Melissa Calderwood, Kansas Legislative Research Department
Sue Fowler, Committee Assistant

Conferee appearing before the Committee:

Wiley Kannarr, Office of Kansas Securities Commissioner

Others attending:

See attached list.

Chairman Shultz appointed a subcommittee on **SB 126**. Subcommittee members will be Representative Virgil Peck, Chair, Representative Rob Olson, and Representative Bob Grant. The subcommittee is charged with review of the testimony and to make a recommendation to the House Insurance Committee in one week, on Thursday, March 12, 2009.

Hearing on:

SB 137 **Viatical act; exemption for acts and orders of securities commissioner.**

Melissa Calderwood, Kansas Legislative Research Department, gave a brief overview of **SB 137**.

The Chairman opened the hearing on **SB 137**.

Proponent:

Wiley Kannarr, Office of Kansas Securities Commissioner, (Attachment 1), appeared before the committee in support of **SB137**.

Hearing closed on **SB 137**.

Discussion and action on:

SB 50 **Risk-based capital requirements; establishing a trend test calculation.**

Representative Neighbor moved to pass SB 50 out favorably. Seconded by Representative Olson. Representative Neighbor made a substitute motion to pass SB 50 out favorably and place on consent calendar. Seconded by Representative Olson. Motion passes.

Representative Hermanson made a motion to accept the March 3, 2009 minutes as written. Seconded by Representative Neighbor. Motion passes.

The next meeting is scheduled for March 10, 2009.

The meeting was adjourned at 3:45 p.m.