

Approved: 3-13-07

Date

MINUTES OF THE HOUSE ECONOMIC DEVELOPMENT AND TOURISM COMMITTEE

The meeting was called to order by Chairman Lana Gordon at 3:30 P.M. on March 5, 2007 in Room 519-S of the Capitol.

All members were present except:

Judy Morrison- excused

Committee staff present:

Kathie Sparks, Kansas Legislative Research Department

Hank Avila, Kansas Legislative Research Department

Jason Long, Revisor of Statutes

Ann Deitcher, Committee Assistant

Conferees appearing before the committee:

Bob North, Dept. Of Commerce

Others attending:

See attached list.

The Chair reminded the Committee of the minutes for the meetings of February 28 and March 1 that had been emailed to them on Friday, March 2. She asked for their approval.

A motion was made by Representative Olson and seconded by Representative Tietze that these minutes be approved. The motion passed on a voice vote.

The Chair introduced Kathie Sparks who offered a briefing on STAR Bonds. (Attachment 1). She also referred to the memorandum on the history of Tax Increment Financing (TIF) as well as the Sales Tax and Revenue (STAR) Bonds and the legislative changes that had been made. (Attachment 2).

Questions and answers followed.

Copies of the Wyandotte County Performance Audit Report were distributed. (Attachment 3).

Bob North presented the Department of Commerce's annual report on STAR Bond. (Attachment 4).

Questions and answers followed.

The meeting was adjourned at 4:40 p.m. The next meeting is scheduled for Tuesday, March 6, 2007.