

MINUTES OF THE SENATE FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE

The meeting was called to order by Chairperson Ruth Teichman at 9:30 a.m. on March 4, 2004 in Room 234-N of the Capitol.

All members were present except:

Senator David Adkins- absent
Senator David Corbin- excused
Senator Henry Helgeson- excused

Committee staff present:

Bill Wolff, Legislative Research
Terri Muchmore, Legislative Research
Ken Wilke, Office of the Revisor of Statutes
Nancy Shaughnessy, Committee Secretary

Conferees appearing before the committee:

Jarrold Forbes, KID

Others attending:

See Attached List.

Senator Teichman asked for a motion to approve the minutes from February 17th.

Senator Buhler made the motion to approve. Senator Barnett seconds. Motion passes.

The Chair opened the hearing on **HB 2545**–**Insurance: updating certain mortality tables used in valuation of life insurance policies**

Jarrold Forbes testified (Attachment 1) as a proponent on the bill. This bill will amend K.S.A. 40-409 so the credit life mortality tables are in concert with all other actuarial tables used by the insurance industry. The bill will also allow the Commissioner to adopt future mortality tables by rules and regulations, as opposed to amending the statute.

The Chair closed the hearing on **HB 2545** and opened the hearing on **HB2549**–**Health Insurance:HIPPA technical change**

Jarrold Forbes testified as a proponent on the bill (attachment 2). This is a technical change that is required yearly by the Federal Government. It extends the sunset date to December 31, 2004.

The Chair closed the hearing on **HB 2549** and indicated to the Committee that she would hold both the bills until a later date

The Chair called the Committee's attention to a handout in their packet(Attachment 3), which had some balloon amendments on **SB 542**–**Prohibiting the use of social security numbers on health insurance cards and prescription drug cards**. She did not intend the work the bill that day but wished the Committee to have time to look over the bill and the amendments.

The meeting was adjourned at 10:03 A.M.

The next meeting is scheduled for Tuesday March 9, 2004.