

# New School Finance Proposal – Sources of Funds

## New School Finance Proposal

Total Estimated LOB State Aid Cost FY 2017 \$467.0 million

Current LOB State Aid Appropriation FY 2017

*\$367.6 million - Corrected*  
~~-\$376.6 million~~

LOB Appropriation

\$99.4 million

### Sources of Funds:

HB 2655 Hold Harmless Aid	\$61.8 million
Virtual State Aid Adjustment	\$2.8 million
Extraordinary Need Fund Adjustment	\$7.2 million
Use of TANF for Pre-K Pilot	\$4.1 million
KS Bioscience Auth Sale Proceeds in Excess of \$25 million (up to \$13 million)*	\$13 million
Remainder from Master Settlement Agreement funds	<u>\$10.5 million</u>
TOTAL	\$99.4 million

\*If the sale of the KS Bioscience Auth generates less than \$38 million, up to \$8 million of Extraordinary Need Fund will be reduced