

MINUTES OF THE HOUSE INSURANCE AND FINANCIAL INSTITUTIONS COMMITTEE

The meeting was called to order by Chairman Clark Shultz at 3:30 P.M. on January 24, 2008 in Room 527-S of the Capitol.

All members were present except:

Representative Tom Burroughs- excused  
Representative Brenda Landwehr- excused  
Representative Ty Masterson- excused

Committee staff present:

Melissa Calderwood, Kansas Legislative Research Department  
Terri Weber, Kansas Legislative Research Department  
Ken Wilke, Revisor of Statutes Office  
Sue Fowler, Committee Secretary

Conferees appearing before the committee:

Sandy Praeger, Kansas Insurance Department  
Ron Hein, Mental Health Credentialing Coalition

Others attending:

See attached list.

Introduction of Bills:

Ron Hein, representing the Mental Health Credentialing Coalition, introduced a bill regarding reimbursement for Licensed Marriage and Family Therapists, Licensed Professional Counselors, and Licensed Clinical Psychotherapists. Representative Grant moved for introduction of the bill. Seconded by Representative Goico. Motion carried.

Sandy Praeger, Insurance Commissioner, Kansas State Insurance Department, (Attachment #1), requested the following six bill introductions:

Risk-based Capital

Updating the effective date for NAIC RBC requirements (40-2c01)

Handling of certain documents

Re-establishes confidentiality requirements for certain documents

Interest on life and annuity policies

Amend K.S.A. 40-428, to require dividends and interest to continue to accrue during any deferral period between the surrender of the policy and the payment of the proceeds

thereof

Property and Casualty Actuarial Opinion Model Law

Amend K.S.A. 17-2233 to allow for qualification by experience serving in agency regulating credit unions in another state or federal agency

Modernization of group life insurance laws

Amend K.S.A. 2007 Supp. 40-433, to remove participation requirements in group life insurance

Market Conduct

Amend K.S.A. 2007 Supp. 40-222, to grant insurance commissioner discretion to require a market conduct study

Representative Dillmore made a motion to introduce the six bills presented by Insurance Commissioner Praeger. Seconded by Representative Neighbor. Motion carried.

Following the bill introductions, Insurance Commissioner Praeger gave an overview of 2007.

CONTINUATION SHEET

MINUTES OF THE House Insurance and Financial Institutions Committee at 3:30 P.M. on January 24, 2008 in Room 527-S of the Capitol.

Representative Grant recommended without objection to move adoption of the committee minutes of January 23, 2008. Motion carried.

Next meeting will be Monday, January 28, 2008, 3:30 PM

Meeting adjourned at 4:07 PM.