

Approved: 3-23-07

Date

MINUTES OF THE HOUSE ECONOMIC DEVELOPMENT AND TOURISM COMMITTEE

The meeting was called to order by Chairman Lana Gordon at 3:30 P.M. on March 21, 2007 in Room 519-S of the Capitol.

All members were present.

Committee staff present:

Kathie Sparks, Kansas Legislative Research Department

Hank Avila, Kansas Legislative Research Department

Jason Long, Revisor of Statutes

Ann Deitcher, Committee Assistant

Others attending:

See attached list.

Substitute for SB 316 - concerning economic development; relating to tax increment financing and sales tax and revenue bonds; establishing the STAR bond financing act.

Vice-Chair Huntington explained to the Committee the recommendations of the Subcommittee on **Substitute for SB 316**.

Kathie Sparks addressed the Committee in regard to the substantive amendments recommended by the Subcommittee. (Attachment 1).

Copies of the Subcommittee's balloon amendments to **Substitute for SB 316** were distributed. (Attachment 2).

The proposed balloon amendments were voted on separately.

A motion was made by Representative Rardin and seconded by Representative Hill to accept the Subcommittee's recommendation on amendment number 1. The motion passed on a voice vote.

A motion was made by Representative Worley and seconded by Representative Olson to accept the Subcommittee's recommendation on amendment number 2. The motion passed on a voice vote.

A motion was made by Representative Olson and seconded by Representative Huntington to accept the Subcommittee's recommendation on amendment number 3. The motion passed on a voice vote.

A motion was made by Representative Swanson and seconded by Representative Hill to accept the Subcommittee's recommendation on amendment number 4. The motion passed on a voice vote.

A motion was made by Representative Olson and seconded by Representative Treaster to accept the Subcommittee's recommendation on amendment number 5. The motion passed on a voice vote.

A motion was made by Representative Swanson and seconded by Representative Rardin to accept the Subcommittee's recommendation on amendment number 6. The motion passed on a voice vote.

Regarding this amendment, Representative Hill wanted it recorded that a precedent not be set for future full faith and credit bonds.

A motion was made by Representative Hill and seconded by Representative Huntington to accept the Subcommittee's recommendation on amendment number 7. The motion passed on a voice vote.

A motion was made by Representative Hill and seconded by Representative Treaster to accept the Subcommittee's recommendation on amendment number 8. The motion passed on a voice vote.

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A motion was made by Representative Olson and seconded by Representative Rardin to accept the Subcommittee's recommendation on amendment number 9. The motion passed on a voice vote.

A motion was made by Representative Worley and seconded by Representative Olson to accept the Subcommittee's recommendation on amendment number 10. The motion passed on a voice vote.

A motion was made by Representative Olson and seconded by Representative Hill to accept the Subcommittee's recommendation on amendment number 11. The motion passed on a voice vote.

Representative Huntington wanted to stress to the Committee that this would mean financially funded with TIF bonds.

A motion was made by Representative Rardin and seconded by Representative Craft to accept the Subcommittee's recommendation on amendment number 12. The motion passed on a voice vote.

A motion was made by Representative Huntington and seconded by Representative Hill to accept the Subcommittee's recommendation on amendment number 13. The motion passed on a voice vote.

Questions and answers followed.

Patty Clark of the Department of Commerce was present and answered some of the Committee's questions.

A motion was made by Representative Olson and seconded by Representative Rardin to accept the Subcommittee's recommendation on amendment number 14. The motion passed on a voice vote.

Representative Huntington reminded the Committee that this amendment would be a major policy change.

A motion was made by Representative Huntington and seconded by representative Worley to accept the Subcommittee's recommendation on amendment number 15. The motion passed on a voice vote.

A motion was made by Representative Swanson and seconded by Representative Olson to accept the Subcommittee's recommendation on amendment number 16. The motion passed on a voice vote.

A motion was made by Representative Huntington and seconded by Representative Worley to accept the Subcommittee's recommendation on amendment number 17. The motion passed on a voice vote.

A motion was made by Representative Treaster and seconded by Representative Olson to accept the Subcommittee's recommendation on amendment number 18. The motion passed on a voice vote.

A motion was made by Representative Olson and seconded by Representative Huntington to accept the Subcommittee's recommendation on amendment number 19. The motion passed on a voice vote.

A motion was made by Representative Olson and seconded by Representative Huntington to accept the Subcommittee's recommendation on amendment number 20. The motion passed on a voice vote.

Representative Huntington moved for the adoption of all technical amendments to **Substitute for SB 316**. The motion was seconded by Representative Olson and passed on a voice vote.

Representative Huntington made the motion that was seconded by Representative Worley that the Substantive Amendments recommended by the Subcommittee on **Substitute for Substitute for SB 316** be passed favorably as amended. The motion passed on a voice vote.

The meeting was adjourned at 5:30 p.m. The next meeting is scheduled for Thursday, March 22, 2007.

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