

MINUTES OF THE SENATE FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE

The meeting was called to order by Chairperson Ruth Teichman at 12:15 p.m. on March 25, 2004 in the 3rd Flr Rotunda of the Capitol, at the rail.

Senator Adkins–Excused

Committee staff present:

Ken Wilke, Office of the Revisor of Statutes

Conferees appearing before the committee:

Others attending:

See Attached List.

The Chair opened the meeting and asked for approval of the March 11th,16th,17th and 18th Minutes.

Senator Helgerson moved approval. Senator Steineger seconds. Minutes approved.

The Chair then presented an overview of **HB 2549–Health insurance; HIPPA technical changes** and that she was wanting to get that bill moved out. There are amendments to the new bill which were explained by Ken Wilke. The amendments would include the following bills as part of **HB 2549**:

SB 367–Removal of capitated managed care requirement

SB 399–Unclaimed property; demutualization of insurance companies

SB 342–Technical amend to form of certain policies

The Chair informed the Committee that since the amendments were originally discussed **SB 399** had passed from the House and would be taken out of the mix at the conference Committee meeting.

Senator Helgerson moved to accept the amendments to HB 2549. Senator Brungardt seconds. Motion passes.

The Committee had additional discussion on the process for **HB 2549**.

Senator Helgerson moved to pass the bill out favorably as amended. Senator Barnett seconds. Motion passes.