

MINUTES OF THE HOUSE COMMITTEE ON INSURANCE.

The meeting was called to order by Vice-Chairperson Representative Stan Dreher at 3:35 p.m. on January 15, 2002 in Room 527-S of the Capitol.

All members were present except: Representative Bonnie Sharpe

Committee staff present: Bill Wolff, Legislative Research  
Ken Wilke, Legislative Revisor  
Mary Best, Committee Secretary

Conferees appearing before the committee: Linda DeCoursey, Kansas Department of Insurance  
Bill Sneed, Mortgage Insurance Companies of America

Others attending: See Attached Guest List

The meeting was called to order by Representative Dreher, in the absence of Chairman Tomlinson. Representative Dreher welcomed everyone back and then introduced and welcomed Representative Roger Toelkes to the committee. Representative Toelkes will replace Representative Dixie Toelkes.

With all announcements completed Representative Dreher recognized Mr. Bill Sneed. Mr. Sneed, representing Mortgage Insurance Companies of America, came before the committee with a request for hearing of a bill to amend K.S.A. 40-3502 (3) permitting mortgage guaranty insurers to insure mortgage loans over 100% of the value of the underlying property. Limits were increased from 97% to 100% during the 2000 legislative session. A copy of the request is (Attachment #1) attached hereto and incorporated into the Minutes by reference.

As there was no further discussion or questions, the Vice-Chairman requested the committee's pleasure on the request. Representative Bob Grant made the motion to accept the request to introduce the bill and the motion was seconded by Representative Joe Hummerickhouse. The vote was taken and the motion carried.

Chairman Tomlinson entered the meeting and replaced the Vice-Chair, welcoming everyone and recognizing Mrs. Linda DeCoursey of the Kansas Insurance Department. Mrs. DeCoursey brought forth her request for a bill introduction. A copy of the bill and her request are (Attachment #2) attached hereto and incorporated into the Minutes by reference.

Mrs. DeCoursey is reintroducing the Viatical Bill with one change. She also explained the bill had been cleaned up and the Security Committee was joining the Insurance Department thus making this a joint effort. She explained that also included in her attachment was a copy of the bills presented to the Senate. With this Mrs. DeCoursey concluded her testimony to the committee.

With no questions or further discussion, the Chair turned the request to the committee. Representative Kirk made the motion to accept the introduction of the bill and the motion was seconded by Representative Dreher. The vote was taken and the motion carried.

With no further business the meeting was adjourned. The time was 3:40 p.m. The next meeting will be held January 22, 2002 at 3:30 p.m.