

SESSION OF 2016

SUPPLEMENTAL NOTE ON HOUSE BILL NO. 2692

As Amended by House Committee on Veterans,
Military and Homeland Security

Brief*

HB 2692 would require oral and written notices to be provided to veterans before entering into any transaction of the type defined below. The bill would apply to transactions involving veterans who received an honorable or general under honorable conditions discharge from the U.S. Armed forces.

The bill also would explicitly require the following:

- The following notice to be provided orally and in writing to any veteran before entering a transaction as defined below: “Kansas law provides that veterans are not required to apply for any benefits or entitlements through a particular agent or company. Veterans may request assistance in applying for benefits from a veteran service officer accredited by the U.S. Department of Veteran Affairs or the Kansas Commission on Veterans Affairs office”;
- The veteran to sign a disclosure statement which reads “I understand that entering into this transaction does not guarantee acceptance for veterans’ benefits and may delay or make me ineligible for certain veterans’ and other federal benefits”;

*Supplemental notes are prepared by the Legislative Research Department and do not express legislative intent. The supplemental note and fiscal note for this bill may be accessed on the Internet at <http://www.kslegislature.org>

- The written and oral notice to be disseminated at the beginning of any transaction and at the beginning of any public event regarding veterans' benefits or entitlements; and
- The notices to be in the same type size and font as any other primary information contained in the transaction documents.

The bill would define a "transaction" as a purchase, sale, lease, assignment, disposition for value of property or services, or agreement to receive services by a veteran with a person advertising, holding, sponsoring, speaking, or advertising services related to veterans' benefits and entitlements.

The notice requirement would not apply to the U.S. Department of Veterans Affairs, the Kansas Commission on Veterans Affairs Office, or any other person or entity these agencies have granted written permission to use their name or symbol.

Background

The bill was introduced by the House Committee on Veterans, Military and Homeland Security at the recommendation of the subcommittee appointed to study potentially unethical practices used by financial advisers in transactions with veterans. In the House Committee hearing, proponent testimony was provided by a representative of the Kansas Commission on Veterans Affairs Office. No neutral or opponent testimony was provided.

The House Committee amended the bill to make technical changes and exclude institutions accredited by the U. S. Department of Veterans Affairs from the application of provisions of this bill.

According to the fiscal note prepared by the Division of the Budget on the bill as introduced, the Kansas Commission on Veterans Affairs Office indicates the bill would have no fiscal effect.