

Real Estate License Fees; Contractual Relationships; SB 108

SB 108 allows the Real Estate Commission (Commission) to increase license fees. The bill also makes revisions to the real estate industry laws pertaining to regulation and contractual relationships.

The bill increases the limit placed on license fees charged to real estate salespersons and brokers. For salespersons, the fee limit for original and renewal licenses increases by \$50, from \$100 to \$150. For brokers, the fee limit increases by \$50, from \$150 to \$200.

The Commission may approve continuing education providers that offer real estate courses. The bill also clarifies the authority of the Commission to refuse to grant or renew a real estate license or place certain conditions on a license.

The Commission is authorized to take disciplinary action toward applicants and licensees who engage in prohibited conduct, even when a licensee is not involved in a real estate transaction as an agent, transaction broker, or principal. A buyer's or tenant's agent may present an offer to a seller or landlord if that person's transaction broker is present.