

SENATE BILL No. 474

By Committee on Ways and Means

2-18

1 AN ACT concerning the Kansas bioscience authority; delegating authority
2 to the state finance council to oversee any sale of the Kansas bioscience
3 authority or substantially all of the authority's assets; amending K.S.A.
4 2015 Supp. 74-99b15 and repealing the existing section.

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6 *Be it enacted by the Legislature of the State of Kansas:*

7 Section 1. K.S.A. 2015 Supp. 74-99b15 is hereby amended to read as
8 follows: 74-99b15. Nothing in this act should be construed as allowing the
9 board to sell the authority or substantially all of the assets of the authority,
10 or to merge the authority with another institution, without prior legislative
11 authorization by statute. *This authorization may be provided by the state*
12 *finance council acting on this matter which is hereby characterized as a*
13 *matter of legislative delegation and subject to the guidelines prescribed in*
14 *K.S.A. 75-3711c(c), and amendments thereto, except that such approval*
15 *also may be given while the legislature is in session.*

16 Sec. 2. K.S.A. 2015 Supp. 74-99b15 is hereby repealed.

17 Sec. 3. This act shall take effect and be in force from and after its
18 publication in the Kansas register.