

SENATE BILL No. 302

By Committee on Assessment and Taxation

4-30

1 AN ACT concerning taxation; levying a statewide excise tax on the
2 ownership of real property for the purpose of school finance.

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4 *Be it enacted by the Legislature of the State of Kansas:*

5 Section 1. (a) For the privilege of owning real property in this state
6 there is hereby levied and shall be collected an excise tax on the taxable
7 real property of this state at a rate of \$3 for each acre or portion thereof.
8 Such tax is for the purpose of paying a portion of the costs of operating
9 and maintaining public schools in partial fulfillment of the constitutional
10 obligation of the legislature to finance the educational interests of the state.

11 (b) A parcel of real property shall be exempt from the excise tax
12 levied under this section if such parcel is exempt from ad valorem property
13 tax pursuant to the laws of this state.

14 (c) The proceeds from the tax levied under this section shall be
15 remitted to the state treasurer in accordance with the provisions of K.S.A.
16 75-4215, and amendments thereto. Upon receipt of each such remittance,
17 the state treasurer shall deposit the entire amount in the state treasury and
18 shall credit the same to the state school district finance fund.

19 (d) All moneys remitted to the state treasurer pursuant to this section
20 shall be used for paying a portion of the costs of operating and maintaining
21 public schools in partial fulfillment of the constitutional obligation of the
22 legislature to finance the educational interests of the state.

23 Sec. 2. This act shall take effect and be in force from and after its
24 publication in the statute book.