

HOUSE BILL No. 2710

By Committee on Appropriations

2-22

1 AN ACT concerning retirement and pensions; relating to the Kansas
2 deferred retirement option program act; including agents of the Kansas
3 bureau of investigation as members; amending K.S.A. 2015 Supp. 74-
4 4986l and 74-4986p and repealing the existing sections.

5
6 *Be it enacted by the Legislature of the State of Kansas:*

7 Section 1. K.S.A. 2015 Supp. 74-4986l is hereby amended to read as
8 follows: 74-4986l. (a) As used in this act, unless otherwise provided or the
9 context otherwise requires:

- 10 (1) "Act" means the Kansas deferred retirement option program act;
11 (2) "board" means the board of trustees of the Kansas public
12 employees retirement system;
13 (3) "DROP" means the deferred retirement option program
14 established by K.S.A. 2015 Supp. 74-4986m, and amendments thereto;
15 (4) "DROP account" means the notional account to which is credited
16 the monthly DROP accrual;
17 (5) "DROP period" means the period of time that a member
18 irrevocably elects to participate in the DROP pursuant to K.S.A. 2015
19 Supp. 74-4986n, and amendments thereto;
20 (6) "member" means a trooper, examiner or officer of the Kansas
21 highway patrol *or an agent of the Kansas bureau of investigation* who is
22 eligible to participate in the DROP and who elects to participate in the
23 DROP as provided in this act;
24 (7) "monthly DROP accrual" means the amount equal to the monthly
25 retirement benefit that would have been payable to the member had the
26 member terminated service and retired on the day the member elected; and
27 (8) "system" means the Kansas police and firemen's retirement
28 system.

29 (b) Unless specifically provided in this section or in this act, words
30 and phrases used in this act shall have the meanings ascribed to them as
31 provided under the provisions of K.S.A. 74-4901 et seq. and K.S.A. 74-
32 4951 et seq., and amendments thereto.

33 Sec. 2. K.S.A. 2015 Supp. 74-4986p is hereby amended to read as
34 follows: 74-4986p. (a) A member's participation in the DROP ceases on
35 the occurrence of the earliest of the following:

- 36 (1) Termination of the member's active service with the Kansas

1 highway patrol *or Kansas bureau of investigation*;

2 (2) the last day of the member's elected DROP period that begins on
3 the effective date of the member's election to participate in the DROP;

4 (3) retirement due to disability as defined in K.S.A. 74-4952, and
5 amendments thereto; or

6 (4) the member's death.

7 (b) If a member dies before taking a distribution from such member's
8 DROP account, the member's designated beneficiary shall receive a lump-
9 sum payment equal to the member's DROP account balance. If the DROP
10 member has not named a beneficiary for such member's DROP account,
11 the amount in the DROP account shall be paid to the beneficiary of the
12 member's retirement benefit.

13 Sec. 3. K.S.A. 2015 Supp. 74-4986l and 74-4986p are hereby
14 repealed.

15 Sec. 4. This act shall take effect and be in force from and after its
16 publication in the statute book.