

HOUSE BILL No. 2259

By Committee on Financial Institutions

2-6

1 AN ACT concerning municipality indebtedness reporting; relating to
2 deadlines; amending K.S.A. 10-1007a and repealing the existing
3 section.

4

5 *Be it enacted by the Legislature of the State of Kansas:*

6 Section 1. K.S.A. 10-1007a is hereby amended to read as follows: 10-
7 1007a. (a) The clerk, secretary or other recording officer of each
8 municipality shall furnish *to the county clerk*, on or before July ~~5~~ 31 of
9 each year, ~~to the county clerk~~ a statement of the indebtedness of the
10 municipality for the preceding year ending on June 30. For school
11 districts, such statement shall be furnished to the county clerk of the home
12 county; ~~and~~. For other municipalities which extend into more than one
13 county, such statement shall be furnished to the county clerk of the county
14 in which the greatest amount of the territory of the municipality is located
15 unless a different county clerk is specified by the state treasurer. Such
16 statement shall ~~show the following~~ *include the dollar amount of:*

17 (1) ~~The amount of its municipality's~~ bonded indebtedness, with the
18 date of ~~issue~~ *issuance* and date of maturity of all outstanding bonds; and
19 specification as to each whether ~~it~~ *such bond* is a general obligation bond
20 or revenue bond, including industrial revenue bonds, and the statutory
21 authority under which each was issued;;

22 (2) ~~the amount of~~ temporary notes outstanding with the date of
23 issuing and date of maturity ~~thereof, together with~~ *of such notes and* the
24 statutory authority under which the same were issued; *and*

25 (3) ~~The amount of~~ no-fund warrants outstanding and the date of
26 maturity thereof, together with the statutory authority under which the
27 same were issued.

28 (b) On or before ~~July~~ *August* 15 of each year, the county clerk of each
29 county shall compile *and transmit to the state treasurer*, on forms
30 prescribed by the state treasurer, the information on the statements
31 furnished under subsection (a), including such information as *it pertains to*
32 the county; ~~and transmit the same to the state treasurer~~ *itself*.

33 Sec. 2. K.S.A. 10-1007a is hereby repealed.

34 Sec. 3. This act shall take effect and be in force from and after its
35 publication in the statute book.