

HOUSE BILL No. 2197

By Committee on Taxation

2-2

1 AN ACT concerning municipalities; relating to land banks; amending
2 K.S.A. 2014 Supp. 12-5909 and repealing the existing section.
3

4 *Be it enacted by the Legislature of the State of Kansas:*

5 Section 1. K.S.A. 2014 Supp. 12-5909 is hereby amended to read as
6 follows: 12-5909. (a) Until sold or otherwise disposed of by the bank and
7 except for special assessments levied by a municipality to finance public
8 improvements, any property acquired by the bank shall be exempt from
9 the payment of ad valorem taxes levied by the state and any other political
10 or taxing subdivision of the state.

11 (b) Except for special assessments levied by a municipality to finance
12 public improvements, when the board acquires property pursuant to this
13 act, the county treasurer shall remove from the tax rolls all taxes,
14 assessments, charges, penalties and interest that are due and payable on the
15 property at the time of acquisition by the board.

16 (c) Property held by the bank shall remain liable for special
17 assessments levied by a municipality to finance public improvements, but
18 no payment thereof shall be required until such property is sold or
19 otherwise conveyed by the bank.

20 (d) The governing body of any municipality which has levied special
21 assessments on property acquired by the bank may abate part or all of the
22 special assessments, and the bank and governing body may enter into
23 agreements related thereto. Any special assessments that are abated shall
24 be removed from the tax rolls by the county treasurer as of the effective
25 date of the abatement.

26 (e) *The governing body of any municipality which has levied special*
27 *assessments on property acquired by the bank may enter into an*
28 *agreement with the bank to defer or reamortize part or all of the special*
29 *assessments. The governing body of the municipality shall provide for*
30 *such deferral or reamortization by passage of an ordinance, if a city, and*
31 *by passage of a resolution by any other municipality. Any special*
32 *assessments that are deferred or reamortized shall be corrected on the tax*
33 *rolls by the county treasurer as of the effective date of the ordinance or*
34 *resolution providing for such deferral or reamortization.*

35 Sec. 2. K.S.A. 2014 Supp. 12-5909 is hereby repealed.

36 Sec. 3. This act shall take effect and be in force from and after its

- 1 publication in the statute book.