

February 25, 2015

CORRECTED

The Honorable Les Donovan, Sr., Chairperson  
Senate Committee on Assessment and Taxation  
Statehouse, Room 123-E  
Topeka, Kansas 66612

Dear Senator Donovan:

SUBJECT: Corrected Fiscal Note for SB 63 by Senate Committee on Federal and State Affairs

In accordance with KSA 75-3715a, the following corrected fiscal note concerning SB 63 is respectfully submitted to your committee.

SB 63 would allow the governing body of any municipality which levied special assessments on property acquired by a land bank to enter into an agreement with the land bank to defer or reamortize part or all of the special assessments. These assessments will be corrected on the tax rolls by the county treasurer when the governing body passes an ordinance or resolution that provides for the deferral or reamortization. In the fiscal note statement originally issued, a technical error on the description of the bill was not corrected.

The Department of Revenue indicates SB 63 would have no fiscal effect on state revenues. The League of Kansas Municipalities indicates the bill would create an alternative option for municipalities to collect on special assessment when the land bank sells or transfers the property. The League indicates the bill has the potential to increase revenues for municipalities, but it does not have information on the amount of special assessments that would be recovered to make a precise estimate of the fiscal effect. Any fiscal effect associated with SB 63 is not reflected in *The FY 2016 Governor's Budget Report*.

Sincerely,



Shawn Sullivan,  
Director of the Budget

cc: Jack Smith, Department of Revenue  
Larry Baer, League of Municipalities