

February 15, 2016

The Honorable Jeff Longbine, Chairperson  
Senate Committee on Financial Institutions and Insurance  
Statehouse, Room 235-E  
Topeka, Kansas 66612

Dear Senator Longbine:

**SUBJECT:** Fiscal Note for SB 438 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 438 is respectfully submitted to your committee.

SB 438 would clarify that a property and casualty insurance policy would be considered renewed by the issuance and delivery of a policy by an insurer or by an insurer within the same group of affiliated insurers by replacing the existing policy at the end of the policy period or term with no gap in coverage. Also, a policy would be considered renewed by the issuance and delivery of a certificate or notice extending the term of the policy beyond its current term.

According to the Kansas Insurance Department, enactment of SB 438 would have no fiscal effect.

Sincerely,



Shawn Sullivan,  
Director of the Budget

cc: Glenda Haverkamp, Insurance