

February 10, 2015

The Honorable Jeff Longbine, Chairperson  
Senate Committee on Financial Institutions and Insurance  
Statehouse, Room 235-E  
Topeka, Kansas 66612

Dear Senator Longbine:

**SUBJECT:** Fiscal Note for SB 144 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 144 is respectfully submitted to your committee.

SB 144 would require a licensed insurance agent to maintain signed statements that the insurance company does not insure the requested type of risk or the amount of risk requested in order to provide excess lines insurance, upon request of the insurance agent.

According to the Kansas Insurance Department, the signed statements are currently maintained by the Department. SB 144 would allow these signed statements to be maintained by insurance agents, upon request by an insurance agent. Enactment of SB 144 would have a negligible reduction to the agency's costs in maintaining documents, as some would now be maintained by individual insurance agents. Any fiscal effect associated with SB 144 is not reflected in *The FY 2016 Governor's Budget Report*.

Sincerely,



Shawn Sullivan,  
Director of the Budget

cc: Glenda Haverkamp, Insurance