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Shawn Sullivan, Director of the Budget

Sam Brownback, Governor

May 6, 2016

The Honorable Scott Schwab, Chairperson House Committee on Insurance and Financial Institutions Statehouse, Room 151-S Topeka, Kansas 66612

Dear Representative Schwab:

SUBJECT: Fiscal Note for HB 2730 by House Committee on Appropriations

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2730 is respectfully submitted to your committee.

HB 2730 would require all Kansas unified school districts to enter into an agreement to pool liabilities for property, casualty, surety, and fidelity insurance lines into the School District Group-Funded Pool. The bill would outline the responsibilities of the Insurance Commissioner for implementing the group-funded pool.

The Kansas Insurance Department has been contacted regarding the fiscal effect of HB 2730. At this time, the Department is unable to estimate any fiscal effect resulting from the passage of the bill. If further information regarding the fiscal effect of the bill is received by the Division of the Budget, a revised fiscal note will be issued. Any fiscal effect associated with HB 2730 is not reflected in *The FY 2017 Governor's Budget Report*.

Sincerely,

Shawn Sullivan,

Director of the Budget

cc: Dale Dennis, Education Glenda Haverkamp, Insurance