

January 26, 2016

The Honorable Scott Schwab, Chairperson
House Committee on Insurance and Financial Institutions
Statehouse, Room 151-S
Topeka, Kansas 66612

Dear Representative Schwab:

SUBJECT: Fiscal Note for HB 2485 by House Committee on Insurance and Financial Institutions

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2485 is respectfully submitted to your committee.

HB 2485 would amend the definition of “Risk-Based Capital Instructions” to include the instructions promulgated by the National Association of Insurance Commissioners that are in effect as of December 31, 2015. Current law references instructions that are in effect as of December 31, 2014.

According to the Kansas Insurance Department, enactment of HB 2485 would have no fiscal effect.

Sincerely,



Shawn Sullivan,
Director of the Budget

cc: Glenda Haverkamp, Insurance