

February 11, 2015

The Honorable Scott Schwab, Chairperson
House Committee on Insurance
Statehouse, Room 151-S
Topeka, Kansas 66612

Dear Representative Schwab:

SUBJECT: Fiscal Note for HB 2241 by House Committee on Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2241 is respectfully submitted to your committee.

HB 2241 would prohibit the cancellation or nonrenewal of property and casualty insurance policies based solely on claims “arising from natural causes.”

According to the Kansas Insurance Department, enactment of HB 2241 could result in increased premium rates for consumers. Any increase in premiums could result in additional insurance tax revenues; however, a fiscal effect cannot be estimated. Any fiscal effect associated with HB 2241 is not reflected in *The FY 2016 Governor’s Budget Report*.

Sincerely,



Shawn Sullivan,
Director of the Budget

cc: Glenda Haverkamp, Insurance Department