

January 30, 2015

The Honorable Scott Schwab, Chairperson
House Committee on Insurance
Statehouse, Room 151-S
Topeka, Kansas 66612

Dear Representative Schwab:

SUBJECT: Fiscal Note for HB 2126 by House Committee on Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning HB 2126 is respectfully submitted to your committee.

HB 2126 would extend the expiration date regarding the property and casualty actuarial opinion law from July 1, 2013, to July 1, 2020. In addition, the bill would update the risk-based capital instructions, which are promulgated by the National Association of Insurance Commissioners, to the current version that is in effect as of December 31, 2014.

According to the Kansas Insurance Department, enactment of HB 2126 would have no fiscal effect.

Sincerely,



Shawn Sullivan,
Director of the Budget

cc: Glenda Haverkamp, Insurance