

REPORTS OF STANDING COMMITTEES

MADAM PRESIDENT:

The Committee on **Financial Institutions and Insurance** recommends **SB155** be amended by substituting a new bill to be designated as "Substitute for SENATE BILL NO. 155," as follows:

"Substitute for SENATE BILL NO. 155

By Committee on Financial Institutions and Insurance

"AN ACT concerning insurance; relating to surplus lines coverage; defining terms; relating to gross premiums and tax thereon; nonadmitted insurers authorized to write excess coverage on Kansas risks; amending K.S.A. 2014 Supp. 40-246b, 40-246c and 40-246e and repealing the existing sections; also repealing K.S.A. 2014 Supp. 40-5701, 40-5702 and 40-5703.";

And the substitute bill be passed.

_____ Chairperson