Testimony before the
Senate Ways and Means Committee
in opposition to
SB 305 – Abolishment of the KBA

by
Shane Brookshire, President, SmartVet Holdings Inc.

May 15, 2015

Mr. Chair, Members of the Committee:

I would like to submit this testimony on behalf of SmartVet Holdings, Inc, a portfolio company of the Kansas Bio-Science Authority (KBA). We appreciate the opportunity to testify on the proposed bill.

The KBA has been a tremendous partner to SmartVet. KBA funding and support has been an important part of our path to success. SmartVet launched its first commercial products the VetGun and AiM-L VetCaps into the market in February 2014. Over 1.4 million doses of AiM-L VetCaps were sold in the market last year. We expect that number to double in 2015. KBA has enabled SmartVet to be an asset to the economy and cattle producers of the state of Kanasas.

The KBA has served as a critical component to the growth of SmartVet and to the bioscience industry for the State of Kansas. Where other organizations provide grants, research, lobbying, and very early stage capital, the KBA is one of few that provides true "growth capital" to bioscience companies in the region. As a significant investor in our company, SmartVet is hopeful to obtain KBA follow-on funding support and industry expertise to assist us in our growth. Dissolution of the KBA could greatly reduce the number and quality of investors SmartVet is exposed to that are outside of the state of Kansas.

The KBA has been an important part of SmartVet's success. We look forward to a long and mutually beneficial working relationship with the KBA.

Respectfully submitted,

Shane Brookshire
President
SmartVet Holdings, Inc.