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MEMORANDUM

To: Chairman Masterson and members of the Senate Committee on Ways and Means

From: David Wiese, Assistant Revisor

Date: 2/23/2015

Subject: SB 241; Amending the procedure for the approval of state contracts

Senate Bill No. 241 removes the requirement that a copy of every contract or lease extending for a term longer than one year be filed with the director of accounts and reports. The bill also requires that all orders or requisitions for supplies, materials and equipment be made on forms prescribed by the director of accounts and reports, unless a purchase order is required for each payment against a contract.

The bill also removes the requirement that contracts be countersigned by the director of accounts and reports and that contracts show on their face that an appropriation fund or allotment has been encumbered for the full amount of the liability.

The effective date of the bill is upon publication in the statute book.