

Senate Subcommittee Report

Agency: Office of the State Treasurer **Bill No.** House Sub. for SB 4

Bill Sec. --

Analyst: Dear

Analysis Pg. No. 982

Budget Page No. 128

Expenditure Summary	Agency Estimate FY 2015	Governor Recommendation FY 2015	Senate Subcommittee Adjustments
Operating Expenditures:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	22,452,534	22,328,072	0
Subtotal	\$ 22,452,534	\$ 22,328,072	\$ 0
Capital Improvements:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	0	0	0
Subtotal	\$ 0	\$ 0	\$ 0
TOTAL	\$ 22,452,534	\$ 22,328,072	\$ 0
FTE positions	45.5	45.5	0.0
Non FTE Uncl. Perm. Pos.	0.0	0.0	0.0
TOTAL	45.5	45.5	0.0

Agency Estimate

The **agency** estimates a revised FY 2015 operating budget of \$22.5 million, all from special revenue funds, a decrease of \$174,719, or 0.8 percent, below the amount approved by the 2014 Legislature. The reduction is attributable to lower than approved expenditures from the Kansas Postsecondary Education Savings Trust Fund. The Legislature approved \$720,000 in matching funds but the agency anticipates \$495,000 in applications, a reduction of \$225,000, or 31.3 percent, below the approved budget.

The reduction is partially offset by an increase in salaries and wages expenditures of \$50,281, or 1.8 percent, above the approved budget for FY 2015. The increase is attributable to a supplemental request to retain an additional employee to assist with constituent services. The employee would fill a currently vacant FTE position.

Governor's Recommendation

The **Governor** recommends expenditures of \$22.3 million, all from special revenue funds, a reduction of \$124,462, or 0.6 percent below the FY 2015 agency revised estimate. The reduction is attributable to reduced employer retirement contributions for the second half of FY 2015 (\$25,947), not adopting the agency supplemental request for funding of a constituent services officer (\$50,281), and a reduction in funding for a vacant position in the Pooled Money Investment Board (\$48,324).

The Governor further recommends the agency transfer \$500,000 from the State Treasurer Operating Fund to the State General Fund in FY 2015. This transfer leaves the fund with a projected ending balance of \$248,871 for FY 2015.

House Sub. for Senate Bill 4

House Sub. for SB 4 adopted the Governor's recommendation for FY 2015.

Senate Subcommittee Recommendation

The **Subcommittee** concurs with the Governor's recommendation.

Senate Subcommittee Report

Agency: Office of the State Treasurer

Bill No. SB 237

Bill Sec. 38

Analyst: Dear

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Expenditure Summary	Agency Request FY 2016	Governor Recommendation FY 2016	Senate Subcommittee Adjustments
Operating Expenditures:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	24,292,024	24,132,445	0
Subtotal	\$ 24,292,024	\$ 24,132,445	\$ 0
Capital Improvements:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	0	0	0
Subtotal	\$ 0	\$ 0	\$ 0
 TOTAL	 \$ 24,292,024	 \$ 24,132,445	 \$ 0
 FTE positions	 45.5	 45.5	 0.0
Non FTE Uncl. Perm. Pos.	0.0	0.0	0.0
TOTAL	45.5	45.5	0.0

Agency Request

The **agency** requests a FY 2016 operating budget of \$24.3 million, all from special revenue funds, an increase of \$1.8 million, or 8.2 percent, above the FY 2015 agency request. The increase is attributable to \$1.6 million in increased estimates for non-operational aid for unclaimed property (\$1.5 million), Tax Increment Financing Revenue Replacement (\$78,210), and Postsecondary Education Savings (\$71,000). The increase is also attributable to salaries and wages (\$83,044) and contractual services (\$119,091). The increases are partially offset by a reduction in commodities and capital outlay of \$9,855.

Governor's Recommendation

The **Governor** recommends expenditures of \$24.1 million, all from special revenue funds, a reduction of \$159,579, or 0.7 percent below the FY 2016 agency request. The reduction is attributable to eliminating agency salary and wage increases (\$126,298), and reducing the employer contribution rate for group health insurance by 8.5 percent (\$33,281).

The Governor further recommends the agency transfer \$300,000 from the State Treasurer Operating Fund to the State General Fund in FY 2016. This transfer leaves the fund with a projected ending balance of \$28,947 for FY 2016.

Senate Subcommittee Recommendation

The **Subcommittee** concurs with the Governor's recommendation with the following adjustment:

1. Delete \$200,000 of the transfer from the State Treasurer Operating Fund to the State General Fund for FY 2016. The reduction will leave a remaining transfer of \$100,000 to the State General Fund. The previous reduction would have resulted in a negative balance in the State Treasurer Operating Fund for FY 2016 in excess of \$85,000.

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Agency: Office of the State Treasurer

Bill No. SB 237

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Expenditure Summary	Agency Request FY 2017	Governor Recommendation FY 2017	Senate Subcommittee Adjustments
Operating Expenditures:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	24,512,582	24,352,336	0
Subtotal	\$ 24,512,582	\$ 24,352,336	\$ 0
Capital Improvements:			
State General Fund	\$ 0	\$ 0	\$ 0
Other Funds	0	0	0
Subtotal	\$ 0	\$ 0	\$ 0
 TOTAL	 \$ 24,512,582	 \$ 24,352,336	 \$ 0
 FTE positions	 45.5	 45.5	 0.0
Non FTE Uncl. Perm. Pos.	0.0	0.0	0.0
TOTAL	45.5	45.5	0.0

Agency Request

The **agency** requests a FY 2017 operating budget of \$24.5 million, all from special revenue funds, an increase of \$220,558, or 0.9 percent, above the FY 2016 agency request. The increase is attributable to \$83,000 in increased estimates for non-operational aid for unclaimed property. The increase is also attributable to salaries and wages (\$129,530) and contractual services (\$10,728). The increases are partially offset by a reduction in commodities and capital outlay of \$2,700.

Governor's Recommendation

The **Governor** recommends expenditures of \$24.4 million, all from special revenue funds, a reduction of \$160,246, or 0.7 percent below the FY 2017 agency request. The reduction is attributable to eliminating agency salary and wage increases (\$126,298), and reducing the employer contribution rate for group health insurance by 8.5 percent (\$33,948).

Senate Subcommittee Recommendation

The **Subcommittee** concurs with the Governor's recommendation for FY 2017.