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300 SW TENTH AVENUE ■ SUITE 24-E ■ TOPEKA, KS 66612 ■ (785) 296-2321

MEMORANDUM

To: Chairman Olson and Members of the Senate Committee on Utilities
From: Matt Sterling, Assistant Revisor of Statutes
Date: 02/18/2015
Subject: Senate Bill 91

SB 91 amends K.S.A. 55-193 to extend the time period for several transfers of funds to be made to the abandoned oil and gas well fund. The only change the bill makes is to extend the end date for these fund transfers from July 1, 2016 to 2023.

Current law provides for a transfer of \$100,000 from the state general fund, the state water plan fund and the conservation fee fund to the abandoned oil and gas well fund every quarter of every calendar year until July 1, 2016. Current law further provides that for fiscal years 2013, 2014, and 2015, no transfers were to be made from the state general fund and that the aggregate of the transfers made from the state water plan fund during fiscal years 2013, 2014, and 2015 are not to exceed \$400,000.