

MINUTES OF THE SENATE FINANCIAL INSTITUTIONS AND INSURANCE COMMITTEE

The meeting was called to order by Chairperson Jeff Longbine at 9:30 am on Thursday, February 18, 2016, 546-S of the Capitol.

All members were present

Committee staff present:

Theresa Allen, Kansas Legislative Committee Assistant
Melissa Renick, Legislative Research Department
Whitney Howard, Legislative Research Department
Eileen Ma, Office of Revisor of Statutes

Conferees appearing before the Committee:

No conferees present

Others in attendance:

[See Attached List](#)

Approval of Minutes:

Chair Longbine asked if there were any changes to draft minutes 2/3, 2/4 and 2/10/16.

There were none and Chair Longbine asked for a motion to move, Sen. Olson moved, Sen Bowers seconded, motion carried. Approval of minutes are adopted.

Final action on bills previously heard

Chair Longbine called for final action on **SB103**. We had a hearing on a substitute bill that was the proposed compromise language. The process we need to go through is we need to delete the contents of **SB103**, insert the contents of the proposed substitute language. We would then adopt and pass out the substitute for **SB103**.

Motion to delete the contents of **SB103**. Sen Olson moves, Sen Hawk seconds. Motion carried. Contents have been deleted.

Motion to insert the contents of proposed substitute bill into **SB103**. Sen. Olson moves, Sen. Hawk seconded to recommend **SB103** favorably for passage. Motion carried. Contents inserted into **SB103**.

Chair Longbine asked Melissa Renick, Staff Researcher for an update on the fiscal note changes that have been made. Melissa stated after discussion with the appropriate parties, the response from KDHE that indicated there would be no fiscal changes and a current fiscal note will be provided to the division of budget.

CONTINUATION SHEET

MINUTES of the Committee on Financial Institutions and Insurance at 9:30 am on Thursday, February 18, 2016 in Room 546-S of the Capitol.

Motion to pass out substitute for **SB103**. Sen. Olson moves, Sen. Wilborn seconded to recommend **SB103** favorably for passage. Motion carried.

No further questions.

Final action on bills previously heard

Chair Longbine called for final action on **SB419** or motions on **SB419** that was heard earlier in the week.

Sen. Olson moves, Sen. Schmidt seconded to recommend **SB419** favorably for passage. Motion carried.

No further questions.

Final action on bills previously heard

Chair Longbine called for final action on **SB438**.

There is a balloon on the bill. Chair Longbine asked Eileen Ma, Staff Revisor to give an overview of the balloon. The bill has been rewritten to not amend or repeal previous statutes, but still protects the language and content. ([Attachment 1](#))

Sen. Wilborn asked if all parties are content with these changes. Chair Longbine stated that after discussion with both proponents and opponent, they now all agree with the new language in **SB103**.

Sen. Schmidt asked who's amendment is this and who asked to have the amendment dropped. Chair Longbine stated that after yesterday's committee meeting, our revisor pointed out to two other attorneys that maybe there was a legal question and that the appeal of the statute didn't need to be done. So they agreed and with help from Brad Smoot and Will Larson I instructed the revisor to do the balloon.

Sen. Schmidt had further questions on the changes regarding notice of renewal and rate change. Wants to make sure the consumer is protected. Eileen Ma, Staff Revisor explained and satisfied the questions for Sen. Schmidt.

Sen. Wilborn asked isn't there a statute that requires an insurance carrier if there is an increase or decrease in coverage that the insurance co has to outline that. Eileen Ma, Staff Revisor stated that if there is a change in coverage, that yes they would be given a 30 day notice before renewing or transferring with the terms of the new renewal are. The agent could change with the policy change.

Unless specifically noted, the individual remarks recorded herein have not been transcribed verbatim. Individual remarks as reported herein have not been submitted to the individuals appearing before the committee for editing or corrections.

CONTINUATION SHEET

MINUTES of the Committee on Financial Institutions and Insurance at 9:30 am on Thursday, February 18, 2016 in Room 546-S of the Capitol.

Chair Longbine asked if any further questions on the balloon. *There being none, Sen. Olson moves, Sen. Bowers seconded the adoption of the balloon. Motion carried.*

Chair Longbine asked for a motion on **SB438**. *Sen. Olson moves, Sen. Bowers seconded to recommend SB438, as amended, favorably for passage. Motion carried.*

Final action on bills previously heard

Sen. Schmidt stated she had a proposed amendment on **SB387**. Sen. Schmidt read the overview of the amendment to create a # 3 line in **SB387**. ([Attachment 2](#))

Sen. Schmidt moved adoption of the amendment, Sen. Kelly seconded to recommend SB387 favorably for passage. Motion carried. Balloon is adopted.

Sen. Bowers moved, Sen. Schmidt seconded, to recommend SB387, as amended, favorably for passage. Motion carried.

Chair Longbine stated the next meeting will be on Thursday, March 3, 2016.

Chair Longbine adjourned the meeting at 10:00am.