Joint Committee on State Building and Construction Department of Administration Testimony 620 N Edgemore, Wichita, Kansas Kansas National Guard Armory March 8, 2016

The Department of Administration (DofA) has received notice from the Adjutant General's office regarding surplus property located at 620 N Edgemore, Wichita, Sedgwick County, Kansas. This is a 2.45 acre tract of land with a 20,792 square foot building that was the Kansas Army National Guard's Armory. The Armory was located at 620 N Edgemore in Wichita.

We have an appraisal of \$330,000. and a Sedgwick County valuation of \$589,620. A survey has not yet been performed on this property.

We hope to auction this property sometime in May, but at this time a fixed date has not been established.

The Adjutant General's office has introduced legislation allowing the Kansas Army National Guard be able to retain 100% of the sale, minus reimbursement of any expenses incurred in sale preparation. It is my understanding that this bill has passed both houses and is currently on the Governor's desk awaiting his signature.

The Department of Administration is supportive of this sale.

I am available for questions as is a representative from the Adjutant General's office.

Thank you.
Linda Thomas
Deputy Director Real Estate

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Joint C	ommitte	e on State	Building
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Date _	6-1	-16	

Joint Committee on State Building and Construction Department of Administration Testimony Kansas National Guard Armory 620 N Edgemoor, Wichita, Kansas June 1, 2016

- Follow up on the sale of the Kansas National Guard Armory Building
- Auctioned on site on Wednesday, May 25, 2016
- 20,792 square feet on 2.45 Acres
- We had two open house sessions
- 17 different groups attended
- The Armory had an appraised value of \$330,000.
- Auction started with a \$250,000 internet bid
- There were a total of four different auction participants
- Quickly narrowed to two bidders
- Went up (slowly) in \$5,000 increments
- The Armory sold for \$505,000 which it \$175,000. above appraisal
- Kansas Army National Guard to receive 100% of auction price
- Less DofA's expenses to sell property which were \$2,673.92
- All parties pleased with outcome of auction

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Joint C	committe	ee on Sta	ate Building
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Date _	6-1-	-16	