Attachment 1
JCSBC 1-19-16

Status of State Building Funds

FY 2014 - FY 2017 Estimate

	FY 2014 Actuals	FY 2015 Actuals	FY 2016 Estimate	FY 2017 Estimate
Educational Building Fund				
Beginning Balance	$ 21,074,591	$ 24,651,457	$ 27,820,548	$ 1,254,280
Released Encumbrances/Adjustments	1,000	-	-	-
Property Tax	30,755,755	32,126,278	32,074,093	33,100,093
Motor Vehicle Taxes	3,262,464	3,484,666	3,380,063	3,427,046
Other Receipts/Recoveries	-	2,585,257	-	-
Revenue	34,019,219	38,196,201	35,454,156	36,527,139
Resources Available	$ 55,093,810	$ 62,847,658	$ 63,274,704	$ 37,781,419
Expenditures	30,442,353	35,027,110	62,020,424	35,700,000
Ending Balance	**$ 24,651,457**	**$ 27,820,548**	**$ 1,254,280**	**$ 2,081,419**
State Institutions Building Fund				
Beginning Balance	$ 12,053,182	$ 10,331,620	$ 10,367,272	$ 1,944,376
Released Encumbrances/Adjustments	30,274	157,231	-	-
Property Tax	15,373,058	16,027,151	16,037,047	16,550,047
Motor Vehicle Taxes	1,630,987	1,742,072	1,690,032	1,713,523
Other Receipts/Recovery	-	301,729	-	-
Revenue	17,034,319	18,228,183	17,727,079	18,263,570
Resources Available	$ 29,087,501	$ 28,559,803	$ 28,094,351	$ 20,207,946
Expenditures	18,755,881	18,192,531	26,149,975	18,404,463
Ending Balance	**$ 10,331,620**	**$ 10,367,272**	**$ 1,944,376**	**$ 1,803,483**
Correctional Institutions Building Fund				
Beginning Balance	$ 2,154,607	$ 2,293,827	$ 2,818,026	$ 201,960
Released Encumbrances/Adjustments	39	1,460	-	-
Gaming Revenues	4,992,000	4,992,000	4,992,000	4,992,000
Other Receipts/Recovery	-	-	0	-
Revenue	4,992,039	4,993,460	4,992,000	4,992,000
Resources Available	$ 7,146,646	$ 7,287,287	$ 7,810,026	$ 5,193,960
Expenditures	4,852,819	4,469,261	7,608,066	4,992,000
Ending Balance	**$ 2,293,827**	**$ 2,818,026**	**$ 201,960**	**$ 201,960**

Educational Building Fund

KSA 76-6b01 authorizes a 1.0 mill tax levy on real property for the Educational Building Fund (EBF), for the use and benefit of the state institutions of higher education.

KSA 76-6b02 limits the use of the funds in the EBF to the construction, reconstruction, equipment and repair of buildings and grounds at the state educational institutions under the control and supervision of the State Board of Regents and for payment of debt service on revenue bonds issued to finance such projects, all subject to appropriation by the Legislature.

State Institutions Building Fund

KSA 76-6b04 authorizes a 0.5 mill tax levy on real property for the State Institutions Building Fund (SIBF), for the use and benefit of state institutions caring for persons who are mentally ill, retarded, visually handicapped, with a handicapping hearing loss or tubercular or state institutions caring for children who are deprived, wayward, miscreant, delinquent, children in need of care or juvenile offenders and who are in need of residential care or treatment, or institutions designed primarily to provide vocational rehabilitation for handicapped persons.

State institutions include, but are not limited to, those institutions under the authority of the Commissioner of Juvenile Justice.

KSA 76-6b05 limits expenditures from the fund to be used for the construction, reconstruction, equipment and repair of buildings and grounds at institutions specified in K.S.A. 76-6b04, and amendments thereto, and for payment of debt service on revenue bonds issued to finance such projects, all subject to appropriation by the Legislature.

Correctional Institutions Building Fund

KSA 79-4803 transfers an amount equal to 10.0 percent of the balance of all moneys credited to the state gaming revenues fund to the Correctional Institutions Building Fund (CIBF), to be appropriated by the Legislature for the use and benefit of state correctional institutions.