

Remarks for Hearing HB 2444, March 15, 2016

Gerry Dennett

- PSU grad
- Business in Pittsburg KS and surrounding area since 1977
 - Small volume home building company
 - 6 – 10 homes per year
 - Homes from \$100,000 to \$300,000
 - Land development
 - 6 projects
 - Approximately 175 lots
 - Residential rental business since 1985
 - College students, families and retirees
 - Approximate gross rental sales of \$1,000,000 annually

Invited to speak at Hearing by Congressman Smith

Comments

- Personal benefit from 2012 tax cut
- Concerns
 - Elimination of tax for many Kansas businesses
 - Tax is a cost of doing business and built into pricing and budgeting
 - Resulting financial issue for state
 - Burden for schools and social services

Conclusion

Support HB 2444 as it relates to business income tax