

Prepared for House Taxation Committee

Excludes All Governor's Adjustments for Individual Income Tax, Cigarette Tax, Tobacco Tax, and Liquor Tax
Excludes Governor's Adjustment Managed Care Organization Privilege Fee

Includes:

Certain Itemized Deduction Adjustments
Begin Taxing "Guaranteed Payment" of Certain Business Entities
Freeze Income Tax Rates at Level Recommended by Governor
Food at 5.90%; all else at 6.50%
Increase Statewide Motor Fuel Tax by \$0.05 per gallon
75 cent cigarette tax increase
Increase Liquor Enforcement Tax to 10 Percent
Amnesty
MCO Privilege Fee Adjustment

STATE GENERAL FUND RECEIPTS, EXPENDITURES AND BALANCES
Includes April 20 Consensus Revenue Estimates and House Committee and Conference Committee Action

As of May 14, 2015

	Actual FY 2014	Conf Rec. FY 2015	Conf Rec. FY 2016	Conf Rec. FY 2017	Estimated FY 2018
Beginning Balance	\$ 709.3	\$ 379.8	\$ 69.3	\$ 69.3	\$ 152.0
Consensus Revenue Receipts (April 20, 2015)	5,653.2	5,925.7	5,713.2	5,775.8	6,052.9
Governor's Transfer from the State Highway Fund	-	-	132.3	132.8	-
Governor's Revenue Adjustments (Less MCO fee increase)	-	17.0	126.4	222.1	-
Certain Itemized Deduction Adjustments	-	-	97.0	78.6	-
Begin Taxing "Guaranteed Payment" of Certain Business Entities	-	-	23.0	20.0	20.8
Freeze Income Tax Rates at Level Recommended by Governor	-	-	22.9	86.7	229.7
Food at 5.90%; all else at 6.50%	-	-	128.0	145.5	151.1
Increase Statewide Motor Fuel Tax by \$0.05 per gallon	-	-	82.0	-	-
75 cent cigarette tax increase	-	-	53.9	49.2	48.6
Increase Liquor Enforcement Tax to 10 Percent	-	-	14.1	-	-
Amnesty	-	-	30.0	-	-
MCO Privilege Fee Adjustment	-	-	48.2	48.2	48.2
Conference Committee Action (As of April 2, 2015)	-	-	0.2	(1.7)	(1.7)
Adjusted Receipts	5,653.2	5,942.7	6,471.2	6,557.2	6,628.3
Total Available	\$ 6,362.5	\$ 6,322.5	\$ 6,540.5	\$ 6,649.9	\$ 6,781.3
Less Expenditures					
Governor's Recommendation	\$ 5,982.7	\$ 6,305.2	\$ 6,408.4	\$ 6,419.4	\$ 6,496.9
Less MCO Rate Increase for Privilege Fee	-	-	(56.4)	(58.6)	-
KPERs Bonding	-	-	29.0	56.6	50.0
School Finance Estimate	-	-	17.5	13.0	60.0
Human Services Caseload Estimate	-	(36.4)	3.8	(6.5)	50.0
Governor's Budget Amendments (current action 5-08-2015)	-	-	(16.0)	(7.3)	0.0
Conference Committee Action (As of April 2, 2015)	-	(15.5)	61.5	80.3	-
Total Expenditures	\$ 5,982.7	\$ 6,253.2	\$ 6,447.8	\$ 6,496.9	\$ 6,656.9
Ending Balance	\$ 379.8	\$ 69.3	\$ -92.7	\$ 153.0	\$ 124.4
Ending Balance as a % of Expenditures	6.3%	1.1%	1.4%	2.4%	1.9%

Profile 15-042

69.8

43.4

(214.9)