

Rep. Hedke/Kelley Proposal -- May 13 at 9 am

Description of the Revenue Enhancement Proposal	FY 2016	FY 2017	FY 2018
	Revenue Increase	Revenue Increase	Revenue Increase
Food at 5.90%; all else at 6.85%	\$271,000,000	\$308,200,000	\$319,800,000
Itemized deduction combined proposal	\$97,000,000	\$78,600,000	\$78,700,000
Amnesty	\$30,000,000	\$0	\$0
Drop bottom rate for tax year 2015 from 2.70% to 2.55%	(\$35,300,000)	\$0	\$0
Total Additional Revenue Generated:	\$362,700,000	\$386,800,000	\$398,500,000