

Rep. Hedke/Kelley Proposal -- May 13 at 8:30 am

Type	Description of the Revenue Enhancement Proposal	FY 2016 Revenue Increase
sales/use	Food at 5.90%; all else at 6.85%	\$271,000,000
ind inc	Combine both itemized deduction proposals -- accelerate and repeal (est)	\$90,000,000
various	Amnesty	\$30,000,000
sales/use	Repeal sales tax exemption for certain state purchases	?
ind inc	Drop bottom rate for tax year 2015 from 2.70% to 2.55%	(\$40,500,000)
	Total Additional Revenue Generated:	\$350,500,000
	Approximate Shortfall Based on Current Budget Agreement to Get to Zero:	(\$346,400,000)
	Approximate Ending Balance:	\$4,100,000