

Rep. Rhoades Proposal -- 11:20 am

Type	Description of the Revenue Enhancement Proposal	FY 2016 Revenue Increase
ind inc	One percent sales/use increase on everything to 7.15%	\$426,470,000
ind inc	Elim all itemized except mortgage, prop taxes, charitable	\$60,571,000
sales/use	Drop food rate to 5.90% (estimate)	(\$70,000,000)
various	Amnesty	\$30,000,000
sales/use	Drop bottom rate for tax year 2015 from 2.70% to 2.55%	(\$40,500,000)
	Total Additional Revenue Generated:	\$406,541,000
	Approximate Shortfall Based on Current Budget Agreement to Get to Zero:	(\$346,400,000)
	Approximate Ending Balance:	\$60,141,000